Yao Tao says that having an international currency will ease the flow of Chinese people across borders and provide a lift to its financial market, both of which can help drive economic growth.

In terms of trade, the clearing of the renminbi into a global "hard" currency, and a larger and freer international use of renminbi-denominated trade and financial transactions, would have important implications for China and the world. It would allow China to better realize the potential of its huge domestic market, and the rest of the world to better benefit from China's economic growth.

If the renminbi is to become international, it will need to be used more freely in other countries and domestic residents and businesses should be able to make it flow back into the Chinese market. To encourage the international use of renminbi, China needs to continue clear and bold efforts to make the renminbi a truly "soft" currency.

Lao and Russia join the WTO path to higher growth

Donald Gapper says making the most of long-awaited status will take work

L aos hosted the 9th Asia-Europe Meeting in its capital Vientiane last month and is making a coming of age party for the Southeast Asian nation, which is in the thick of a post-crisis recovery. The other nine members of the 15-member club have all been members of the WTO since its inception in 1995.

When, on October 25, the WTO invited Laos to become a member of the 15-country club, the country's businesspeople and politicians were ecstatic. The nation's leaders had dreamed of joining the club for a decade. Most observers agree it marks a new phase in Laos's economic development.

But Laos cannot assume that joining the WTO will automatically put it on a fast track.

There is no substitute for the presence of parents and the family, and there is no guarantee that the benefits will flow to all children. If, for example, is the cost of internet use.

There has been a lot of debate about whether social networking sites and internet games can be a danger to children's mental health. Problematic internet use has been considered a potential mental health issue since the mid-1990s in the US and Europe, with people exhibiting similar psychiatric symptoms, aggressive behaviour, and disturbing thoughts about your real life with soothing virtual environments. Given the proliferation of mobile technology, even more children are at risk.

The Chinese Communist Party has been in power for China's economy to take off and has experienced tremendous growth since then. In 1978, China was an economic backwater and still a poor country. Since then, the Chinese economy has developed into a giant and the country is now a major player in the global economy.

China needs a master reform plan that's designed for maximum impact

The 18th Communist Party Congress has set high hopes that includes a design for maximum impact in the coming years. At the same time, China still faces many challenges.

China needs to find ways to achieve economic growth and structural change at the same time. The government should provide a clear plan with specific targets, and the plan should be monitored and adjusted on a regular basis.

Hu Shuli calls on leaders to seize the opportunity at a time of transition to draw up and roll out a blueprint for change, add by experts and scholars, and economic restructuring. The plan should focus on achieving long-term and sustainable growth, and the role of China in the global economy.

L aos has been a major beneficiary of WTO membership since its accession in 2001, when the country was calculated that the long-term benefit of WTO accession is a 1.2 percent of gross domestic product (GDP) increase in the economy.

One thing that gives foreign investors confidence in Laos is its membership in the WTO. In addition to the WTO, Laos is a member of ASEAN, the ASEAN Economic Community and a member of the World Trade Organization (WTO).

Lao membership has been a major factor behind China's high profile in the region and has led to increased economic cooperation and investment.

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No one梦见s the market in sizes because it makes virtually no sense to make a product for 15 different countries, even if all the countries have the same size. In such a case, one could argue that the only reason to make a product is to make money, not because it is a better product. The same logic applies to internet addiction.

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